

**SAKTHI SERVICE GmbH**  
**BALANCE SHEET AS AT 31-12-2010**

	Schedule No.	As at 31.12.2010 (Rs. In Lakhs)	As at 31.12.2009
<b>I. SOURCES OF FUNDS :</b>			
<b>(1) SHAREHOLDERS' FUNDS :</b>			
(a) Share Capital	1	17.07	18.11
(b) Reserves and Surplus	2	14,664.72	15,552.86
TOTAL		<u>14,681.79</u>	<u>15,570.97</u>
<b>II. APPLICATION OF FUNDS :</b>			
<b>(1) INVESTMENTS</b>	3	14,703.17	15,593.64
<b>(2) (i) CURRENT ASSETS, LOANS AND ADVANCES:</b>			
(a) Cash and Bank balances	4	3.12	3.83
(b) Other Current Assets	5	--	5.23
(e) Loans and Advances	6	5.97	0.89
		<u>9.09</u>	9.95
Balance brought forward			
<b>(ii) LESS : CURRENT LIABILITIES AND PROVISIONS:</b>	7	<u>32.08</u>	130.57
Net Current Assets (i) - (ii+iii)		<u>(22.99)</u>	<u>(120.62)</u>
<b>BALANCE IN PROFIT &amp; LOSS ACCOUNT</b>		(1.61)	97.95
		<u>14,680.18</u>	<u>15,570.97</u>

**SAKTHI SERVICE GmbH**  
**PROFIT & LOSS ACCOUNT FOR PERIOD ENDED 31.12.2010**

	Schedule No.	Figures for the	
		Current year ended 31.12.2010	Previous year ended 31.12.2009
(Rs. In Lakhs)			
<b>I. INCOME:</b>			
Other income	<b>8</b>	<b>94.31</b>	184.12
TOTAL		<b>94.31</b>	184.12
<b>II. EXPENDITURE:</b>			
Salaries, Wages and other Employees benefits	<b>9</b>	<b>(2.04)</b>	192.84
Any other expenses	<b>10</b>	<b>5.60</b>	89.23
TOTAL		<b>3.56</b>	282.07
<b>IV. PROFIT BEFORE TAX</b>		<b>90.75</b>	<b>(97.95)</b>
<b>Less: Income -tax Expenses:-</b>			
Corporate Income Tax		--	--
Deffered Tax		--	--
<b>V. PROFIT /LOSS AFTER TAX</b>		<b>90.75</b>	<b>(97.95)</b>
<b>VI. ADD :BALANCE OF LOSS BROUGHT FORWARD FROM PREVIOUS YEAR</b>		<b>(92.36)</b>	--
<b>VII. SURPLUS / DEFICIT CARRIED OVER</b>		<b>(1.61)</b>	<b>(97.95)</b>

As at                      As at  
**31.12.2010**            31.12.2009  
(Rs. In Lakhs)

**SCHEDULE - 1**

**SHARE CAPITAL:**

**AUTHORISED:**

27000 Shares of EURO 1 each	17.07	18.11
TOTAL	17.07	18.11

**SUBSCRIBED AND PAID UP:**

27000 Shares of EURO 1 each	17.07	18.11
TOTAL	17.07	18.11

**SCHEDULE - 2**

**RESERVES AND SURPLUS:**

**SHARE PREMIUM/CAPITAL RESERVE**

Balance as per last Balance sheet	14,664.72	15,552.86
TOTAL	14,664.72	15,552.86

**SCHEDULE - 3**

**INVESTMENT**

- Sakthi Portugal Interest	12,017.93	15,593.64
- Int. in Sakthi Portugal correction for German GAAP	2,685.24	--
TOTAL	14,703.17	15,593.64

**SCHEDULE - 4**

**CASH AND BANK BALANCES:**

**i) Bank balances :-**

**Scheduled Banks :-**

Current accounts	3.12	3.83
TOTAL	3.12	3.83

<b>As at</b>	<b>As at</b>
<b>31.12.2010</b>	<b>31.12.2009</b>
<b>(Rs. In Lakhs)</b>	

**SCHEDULE - 5**

**OTHER CURRENT ASSETS**

Outstanding income and interest receivable	--	5.23
TOTAL	--	5.23

**SCHEDULE - 6**

**LOANS AND ADVANCES :**

Prepaid Expenses	5.97	0.89
TOTAL	5.97	0.89

**SCHEDULE - 7**

**CURRENT LIABILITIES AND PROVISIONS**

**A. Current Liabilities:**

**Sundry Creditors**

Loans and Advances from Holding Company	6.32	6.71
- Advance from Others	23.55	118.96
- Audit Fee	2.21	3.35
- Labour Accident Insurance	--	0.89
- Sundry Accruals	--	0.66
TOTAL	32.08	130.57

Year ended  
31.12.2010  
(Rs. In Lakhs)

Year ended  
31.12.2009

**SCHEDULE - 8**

**OTHER INCOME :**

Extraordinary income and gains	<b>94.31</b>	184.12
TOTAL	<b>94.31</b>	184.12

**SCHEDULE - 9**

**SALARIES, WAGES AND OTHER EMPLOYEES BENEFITS:**

Salaries and Wages, Bonus, etc.,	<b>(2.04)</b>	192.84
TOTAL	<b>(2.04)</b>	192.84

**SCHEDULE - 10**

**ANY OTHER EXPENSES:**

Administrative and other expenses	<b>5.60</b>	89.23
TOTAL	<b>5.60</b>	89.23

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